FIFTH ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2022

Particulars	Notes	Amount in Taka	
		September 30, 2022	December 31, 2021
Assets			
Marketable investment -at market	3.00	366,541,491	401,338,196
Cash & cash equivalents	4.00	24,447,691	4,444,154
Other current assets	5.00	1,670,831	22,532,879
Deferred revenue expenditure	6.00	153,772	615,097
Total Assets		**392,813,785**	**428,930,326**
Capital and Liabilities			
Unit capital	7.00	278,549,060	284,387,830
Unit premium reserve	8.00	(1,347,677)	(1,271,814)
Retained earning	9.00	26,461,107	44,999,738
Dividend Equalization Fund	10.00	15,000,000	-
Unrealized gain/ (losses) on investments	11.00	(47,819,524)	(16,437,609)
Total Equity (A)		**270,842,966**	**311,678,145**
Liabilities :			
Other Liabilities	12.00	68,500,000	68,500,000
Unclaimed/ Dividend payable	13.00	47,706,007	41,413,481
Current liabilities	14.00	5,764,812	7,338,700
Total Liabilities (B)		**121,970,819**	**117,252,181**
Total Equity and Liabilities (A+B)		**392,813,785**	**428,930,326**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**13.90**	**13.95**
Net Asset Value-at market	16.00	**12.18**	**13.37**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

ICB Asset Management Company Ltd. DHAKA

FIFTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Income					
Profit on sale of investments		19,717,693	34,168,862	8,739,879	17,756,328
Dividend from investment in shares		9,769,592	8,272,065	2,796,637	3,130,840
Premium on sale of units		-	10,137	-	-
Interest on Bank deposits & bonds	17.00	1,865,011	2,846,118	542,860	1,314,954
Total Income		**31,352,296**	**45,297,182**	**12,079,376**	**22,202,122**
Expenses					
Management fee		4,953,983	5,217,354	1,643,090	1,854,452
Trustee fee		255,471	273,023	84,334	98,419
Custodian fee		276,003	282,973	89,171	108,550
Annual BSEC fee		252,597	290,299	81,355	104,560
Audit fee		28,750	21,563	-	7,188
Other expenses	18.00	224,015	290,557	42,654	59,892
Preliminary expenses written off		461,325	461,325	153,775	153,775
Total Expenses		**6,452,144**	**6,837,094**	**2,094,379**	**2,386,836**
Profit before provision		**24,900,152**	**38,460,088**	**9,984,997**	**19,815,286**
Provision for unrealized losses on Marketable Investments	12.00	-	(11,857,322)	-	(5,500,000)
Net Income for the period ended September 30, 2022		**24,900,152**	**26,602,766**	**9,984,997**	**14,315,286**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	(31,381,915)	101,626,545	(10,924,093)	70,361,314
Total Comprehensive Income		**(6,481,763)**	**128,229,311**	**(939,096)**	**84,676,600**
Earnings Per Unit	20.00	**0.89**	**0.82**	**0.36**	**0.61**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

ICB Asset Management Company Ltd. DHAKA

FIFTH ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	**284,387,830**	**(1,271,814)**	**-**	**(16,437,609)**	**44,999,738**	**311,678,145**
Unit Capital	(5,838,770)	-	-	-	-	(5,838,770)
Unit premium reserve	-	(75,863)	-	-	-	(75,863)
Dividend Equalization Fund	-	-	15,000,000	-	(15,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(28,438,783)	(28,438,783)
Unrealized gain/ (losses) on investments	-	-	-	(31,381,915)	-	(31,381,915)
Net Income for the year ended September 30, 2022	-	-	-	-	24,900,152	24,900,152
Balance as at September 30, 2022	**278,549,060**	**(1,347,677)**	**15,000,000**	**(47,819,524)**	**26,461,107**	**270,842,966**

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**335,972,330**	**357,725**	**10,000,000**	**(62,106,535)**	**783,351**	**285,006,871**
Unit Capital	(12,527,650)	-	-	-	-	(12,527,650)
Unit premium reserve	-	1,230,092	-	-	-	1,230,092
Dividend paid for FY 2020	-	-	(10,000,000)	-	(79,170)	(10,079,170)
Unrealized gain/ (losses) on investments	-	-	-	101,626,545	-	101,626,545
Net Income for the year ended September 30, 2021	-	-	-	-	26,602,766	26,602,766
Balance as at September 30, 2021	**323,444,680**	**1,587,817**	**-**	**39,520,010**	**27,306,947**	**391,859,454**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Dated: 27 October, 2022

FIFTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		15,842,131	10,149,851
Interest on bank deposits & bonds		1,865,011	2,820,517
Premium income on unit sold		-	10,137
Expenses		(7,564,707)	(5,520,842)
Net cash inflow/(outflow) from operating activities	22.00	**10,142,435**	**7,459,663**
Cash flow from investment activities			
Purchase of shares-marketable investment		(51,369,226)	(152,198,183)
Sale of shares-marketable investment		73,468,378	171,212,899
Share application money deposited		(7,680,000)	(24,000,000)
Share application money refunded		23,502,840	24,000,000
Net cash in flow/(outflow) from investment activities		**37,921,992**	**19,014,716**
Cash flow from financing activities			
Unit capital sold		1,004,110	338,810
Unit capital surrendered		(6,842,880)	(12,866,460)
Premium received on sales		(115,935)	(109,393)
Premium refunded on surrender		40,072	1,339,485
Dividend paid		(22,146,257)	(8,377,379)
Net cash in flow/(outflow) from financing activities		**(28,060,890)**	**(19,674,937)**
Increase/(Decrease) in cash		**20,003,537**	**6,799,442**
Cash & cash equivalent at beginning of the year		4,444,154	32,934,108
Cash & cash equivalent at end of the year		**24,447,691**	**39,733,550**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.36**	**0.23**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

ICB Asset Management Company Ltd. DHAKA

FIFTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2022 to September 30, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover for the period from 01 January 2022 to 30 September 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ICB Asset Management Company Ltd. DHAKA

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

ICB Asset Management Company Ltd. DHAKA

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	September 30, 2022	December 31,2021
3.00 Marketable investment at market		
Equity shares (3.01)	366,541,491	401,338,196
	366,541,491	**401,338,196**

3.01 Sector wise break up of investments in shares as on 30.09.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	17,594,381.33	16,212,713.75	(1,381,668)
FUNDS	33,884,560.29	28,868,050.00	(5,016,510)
ENGINEERING	32,461,417.14	25,914,733.60	(6,546,684)
FOOD AND ALLIED PRODUCTS	35,200,463.44	30,931,010.70	(4,269,453)
FUEL AND POWER	54,391,710.33	56,181,744.60	1,790,034
JUTE	193,500.00	0.00	(193,500)
TEXTILES	21,077,711.52	19,707,446.95	(1,370,265)
PHARMACEUTICALS AND CHEMICAL	53,145,871.00	57,574,042.40	4,428,171
PAPER AND PRINTINGS	274,250.00	0.00	(274,250)
SERVICES	19,394,752.05	19,330,797.90	(63,954)
CEMENT	63,752,839.07	34,818,158.00	(28,934,681)
IT	18,426,057.18	17,153,453.10	(1,272,604)
TANNARY INDUSTRIES	12,458,604.64	10,569,484.75	(1,889,120)
CERAMIC INDUSTRY	78,000.00	0.00	(78,000)
INSURANCE	7,826,750.82	5,514,400.00	(2,312,351)
TELECOMMUNICATION	7,158,693.02	7,100,906.80	(57,786)
FINANCE AND LEASING	8,019,839.05	6,549,798.75	(1,470,040)
CORPORATE BOND	19,021,614.20	20,374,750.00	1,353,136
NON LISTED SECURITIES	10,000,000.00	9,740,000.00	(260,000)
	414,361,015	**366,541,491**	**(47,819,524)**

4.00 Cash & cash equivalents

STD Accounts with	September 30, 2022	December 31,2021
IFIC Bank (Principal Br.) 1001-077953-041	16,003,509	565,237
Agrani Bank (Amin Court Br.) STD A/C- 875813	69,536	69,482
Agrani Bank (Amin Court Br.) STD A/C- 853881	58,525	58,570
IFIC Bank (Principal Br.) C/A -1001-114688-001	32,643	32,643
IFIC Bank (Principal Br.) 1001-121289-041	89,980	89,242
ICB Bogra branch-IFIC	8,280	8,702
ICB Rajshahi Branhc -IFIC	436	429
IFIC Motijheel (Principal Br.) SND A/C- 1001-027481-041	236,236	237,209
JBL, Shantinagar Br. STD A/C - 0009-0320000638	271,350	277,612
JBL, Shantinagar Br. STD A/C - 0009-0320000754	278,794	301,500
JBL, Shantinagar Br. STD A/C - 0009-0320000861	327,568	378,532
JBL, Shantinagar Br. STD A/C - 0009-0320001048	1,737,246	1,778,545
JBL, Shantinagar Br. STD A/C - 0009-0320001262	4,668,167	-
IFIC Bank (Federation Br.) STD A/C- 1008-111270-041	68,975	67,783
IFIC Bank (Federation Br.) STD A/C- 1008-111285-041	29,142	28,638
IFIC Bank (Federation Br.) STD A/C- 1008-111297-041	144,268	141,773
IFIC Bank (Federation Br.) STD A/C- 1008-111310-041	56,593	55,614
IFIC Bank (Federation Br.) STD A/C- 1008-111326-041	57,548	56,553
IFIC Bank (Federation Br.) STD A/C- 1008-111343-041	29,324	28,817
IFIC Bank (Federation Br.) STD A/C- 1008-111362-041	34,001	33,413
IFIC Bank (Federation Br.) STD A/C- 1008-000122-041	25,225	24,789
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	35,369	35,383
IFIC Bank (Federation Br.) STD A/C- 1008-000258-041	9,118	8,961
IFIC Bank (Federation Br.) STD A/C- 1008-000348-041	16,782	16,491
IFIC Bank (Federation Br.) STD A/C- 1008-000438-041	59,027	58,007
IFIC Bank (Federation Br.) STD A/C- 1008-000512-041	5,045	3
IFIC Bank (Federation Br.) STD A/C- 1008-000586-041	50,509	51,873
IFIC Bank (Federation Br.) STD A/C- 1008-000663-041	32,341	34,324
Dhaka Bank Ltd. SND A/C- '1061500000504 (SIP)	12,154	4,029
Total	**24,447,691**	**4,444,154**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		September 30, 2022	December 31,2021
5.00	**Other current assets**		
	Dividend Receivable	-	6,072,539
	IPO Application	637,500	16,460,340
	Receivable from ISTCL	1,033,331	-
		1,670,831	**22,532,879**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	615,097	1,230,197
	Less: Amortization of Preliminary expenses	461,325	615,100
	Balance as on September 30, 2022	**153,772**	**615,097**
7.00	**Unit capital**		
	Opening balance	284,387,830	335,972,330
	Add: Unit sold during the year	1,004,110	8,831,510
		285,391,940	**344,803,840**
	Less: unit surrender by holder	6,842,880	60,416,010
	Balance as on September 30, 2022	**278,549,060**	**284,387,830**
	The unit capital represents 27,854,906 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	(1,271,814)	357,725
	Add: Premium on sales of unit	40,072	901,481
	Less: Premium refunded on surrendered of unit	115,935	2,531,020
	Balance as on September 30, 2022	**(1,347,677)**	**(1,271,814)**
9.00	**Retained earning**		
	Opening balance	44,999,738	783,351
	Less: Dividend paid for FY 2021	28,438,783	79,170
	Less: Dividend Equalization Fund	15,000,000	-
		1,560,955	**704,181**
	Add: Net income for the year	24,900,152	44,295,557
	Balance as on September 30, 2022	**26,461,107**	**44,999,738**
10.00	**Dividend Equalization Fund**		
	Opening balance	-	10,000,000
	Add: Addition during the year	15,000,000	-
	Less: Dividend paid for FY 2020	-	10,000,000
	Balance as on September 30, 2022	**15,000,000**	**-**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(16,437,609)	(62,106,535)
	Add/Less: Adjustment during the period	(31,381,915)	45,668,926
	Balance as on September 30, 2022	**(47,819,524)**	**(16,437,609)**
12.00	**Other Liabilities**		
12.01	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	68,500,000	62,142,678
	Add: Addition during the year	-	6,357,322
	Balance as on September 30, 2022	**68,500,000**	**68,500,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	41,413,481	39,763,072
	Add: Addition for this year	28,438,783	10,079,170
	Less: Dividend credited to investors account	(22,146,257)	(8,428,761)
	Balance as on September 30, 2022	**47,706,007**	**41,413,481**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	September 30, 2022	December 31,2021
13.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022		
Dividend payable up to FY 2014-15	22,429,910	22,434,660
Dividend payable 2016	4,015,890	4,020,459
Dividend payable 2017	5,210,626	5,218,393
Dividend payable 2018	4,807,555	4,831,923
Dividend payable 2019	3,025,649	3,078,650
Dividend payable 2020	1,775,569	1,829,396
Dividend payable 2021	6,440,808	-
	47,706,007	**41,413,481**
14.00 Current liabilities		
Management fee payable to ICB AMCL	4,953,983	7,061,269
Trustee fee payable to ICB	255,471	-
Custodian fee payable to ICB	276,003	-
Annual fee payable to BSEC	250,420	22,443
Audit fee payable	28,750	28,750
Unit sales commission	175	102
Other expenses payable	10	226,136
Total current liabilities	**5,764,812**	**7,338,700**
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	440,633,309	445,367,935
Less: Liabilities	53,470,819	48,752,181
Net Asset Value	**387,162,490**	**396,615,754**
Number of Units	27,854,906	28,438,783
NAV per Unit at Cost	**13.90**	**13.95**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	392,813,785	428,930,326
Less: Liabilities	53,470,819	48,752,181
Net Asset Value	**339,342,966**	**380,178,145**
Number of Units	27,854,906	28,438,783
NAV per Unit at Market Value	**12.18**	**13.37**

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
17.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	286,201	510,729
Interest on Fixed Deposits	-	343,309
Interest on Listed Bond	1,578,810	1,992,080
	1,865,011	**2,846,118**
18.00 Other operating expenses		
Bank charges and excise duty	6,841	10,494
Printing & Stationary	9,850	-
CDBL charges	27,665	8,377
Unit sales commission	175	-
Publicity expenses	68,582	166,211
Dividend Distribution expenses	18,070	-
Annual CDBL Fee & connection charge	46,000	-
IPO application expenses	16,000	18,000
Others	30,832	87,475
	224,015	**290,557**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2021	(16,437,609)	(62,106,535)
Unrealized Gain/(losses) as on September 30, 2022	(47,819,524)	39,520,010
Increase/(decrease)	**(31,381,915)**	**101,626,545**
20.00 EPU		
Net profit after Provision	24,900,152	26,602,766
Number of Units	27,854,906	32,344,468
Earnings Per Unit	**0.89**	**0.82**

**** Earnings Per Unit (EPU) has been increased for this year because there is no provision have been kept.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	10,142,435	7,459,663
Number of Units	27,854,906	32,344,468
NOCFPU Per Unit	**0.36**	**0.23**

**** Net operating cash flow per unit (NOCFPU) has been increased due to increase of cash dividend collection.****

22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	24,900,152	38,460,088
Less: Profit on sale of investment	(19,717,693)	(34,168,862)
Operating cash flow before changes in working capital	**5,182,459**	**4,291,226**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	6,072,539	1,852,185
(Decrease)/Increase of Current liabilities	(1,112,563)	1,316,252
	4,959,976	**3,168,437**
Net operating cash flows	**10,142,435**	**7,459,663**

ICB Asset Management Company Ltd. DHAKA

FIFTH ICB UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT
AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AL ARAFA ISLAMI BANK LTD.	79,255	25.40	2,013,120.21	23.60	24.20	23.90	1,894,194.50	-118,925.71	0.00	0.50
2	DHAKA BANK LTD.	200,000	14.63	2,925,203.44	13.60	13.70	13.65	2,730,000.00	-195,203.44	0.00	0.72
3	EXIM BANK OF BANGLADESH LTD.	285,116	13.14	3,746,867.82	10.50	10.50	10.50	2,993,718.00	-753,149.82	0.00	0.93
4	JAMUNA BANK LTD.	300,000	22.33	6,698,370.00	21.30	21.40	21.35	6,405,000.00	-293,370.00	0.00	1.66
5	SOUTH BANGLA AGR & COMM. BANK LTD	73,925	9.62	710,819.86	10.60	10.70	10.65	787,301.25	76,481.39	0.00	0.18
6	UNION BANK LIMITED	150,000	10.00	1,500,000.00	9.30	9.40	9.35	1,402,500.00	-97,500.00	0.00	0.37
	Sector Total:	1,088,296		17,594,381.33				16,212,713.75	-1,381,667.58	-7.85	4.35
CEMENT											
7	HEIDELBERG CEMENT BD. LTD.	59,260	562.60	33,339,676.00	179.10	185.50	182.30	10,803,098.00	-22,536,578.00	-0.01	8.25
8	LAFARGE HOLCIM BANGLADESH LIMITED	225,000	76.01	17,101,705.62	75.30	75.60	75.45	16,976,250.00	-125,455.62	0.00	4.23
9	PREMIER CEMENT MILLS LIMITED	156,418	85.10	13,311,457.45	45.10	44.90	45.00	7,038,810.00	-6,272,647.45	0.00	3.29
	Sector Total:	440,678		63,752,839.07				34,818,158.00	-28,934,681.07	-45.39	15.77
CERAMIC INDUSTRY											
10	BENGAL FINE CERAMICS LTD.	1,300	60.00	78,000.00	0.00	0.00	0.00	0.00	-78,000.00	-0.01	0.02
	Sector Total:	1,300		78,000.00				0.00	-78,000.00	-100.00	0.02
CORPORATE BOND											
11	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,515.0	5,100.0	5,307.50	10,615,000.00	615,000.00	0.00	2.47
12	IBBL MUDARABA PERPETUAL BOND	9,100	991.39	9,021,614.20	1,055.0	1,090.0	1,072.50	9,759,750.00	738,135.80	0.00	2.23
	Sector Total:	11,100		19,021,614.20				20,374,750.00	1,353,135.80	7.11	4.70
ENGINEERING											
13	APPOLLO ISPAT COMPLEX LIMITED	500,000	13.14	6,572,327.23	8.20	8.30	8.25	4,125,000.00	-2,447,327.23	0.00	1.63
14	BANGLADESH BUILDING SYSTEM LTD	133,000	25.84	3,436,302.63	30.80	30.80	30.80	4,096,400.00	660,097.37	0.00	0.85
15	BSRM STEELS LIMITED	236,872	79.12	18,740,394.25	65.60	65.90	65.75	15,574,334.00	-3,166,060.25	0.00	4.63
16	GPH ISPAT LTD.	7,000	31.45	220,172.18	49.00	49.10	49.05	343,350.00	123,177.82	0.01	0.05
17	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	0.00	0.00	0.00	0.00	-990,000.00	-0.01	0.24
18	KARIM PIPE MILLS LTD.	5,425	27.25	147,831.25	0.00	0.00	0.00	0.00	-147,831.25	-0.01	0.04
19	MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	0.00	0.00	0.00	0.00	-85,000.00	-0.01	0.02
20	RUNNER AUTO MOBILES	36,536	62.11	2,269,389.60	48.70	48.50	48.60	1,775,649.60	-493,740.00	0.00	0.56
	Sector Total:	933,733		32,461,417.14				25,914,733.60	-6,546,683.54	-20.17	8.03
FINANCE AND LEASING											
21	DELTA BRAC HOUSING CORPORATION	113,025	70.96	8,019,839.05	57.80	58.10	57.95	6,549,798.75	-1,470,040.30	0.00	1.98
	Sector Total:	113,025		8,019,839.05				6,549,798.75	-1,470,040.30	-18.33	1.98
FOOD AND ALLIED PRODUCTS											
22	BATBC	35,000	352.10	12,323,598.76	518.70	519.10	518.90	18,161,500.00	5,837,901.24	0.00	3.05
23	BIONIC SEA FOOD EXPORTS LTD.	6,500	6.40	41,600.00	0.00	0.00	0.00	0.00	-41,600.00	-0.01	0.01
24	GOLDEN HARVEST AGRO IND. LTD.	345,819	27.52	9,516,435.41	17.50	17.50	17.50	6,051,832.50	-3,464,602.91	0.00	2.35
25	MEGHNA SHRIMP LTD.	540	115.75	62,505.00	0.00	0.00	0.00	0.00	-62,505.00	-0.01	0.02
26	OLYMPIC INDUSTRIES LTD.	52,237	253.77	13,256,324.27	129.60	127.60	128.60	6,717,678.20	-6,538,646.07	0.00	3.28
	Sector Total:	440,096		35,200,463.44				30,931,010.70	-4,269,452.74	-12.13	8.71
FUEL AND POWER											
27	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,000	70.11	350,549.40	71.50	71.20	71.35	356,750.00	6,200.60	0.00	0.09
28	JAMUNA OIL COMPANY LTD.	68,376	184.05	12,584,868.63	167.40	170.00	168.70	11,535,031.20	-1,049,837.43	0.00	3.11
29	LINDE BANGLADESH LIMITED	17,800	1,202.87	21,411,170.35	1,402.7	1,418.7	1,410.70	25,110,460.00	3,699,289.65	0.00	5.30
30	MEGHNA PETROLEUM LTD.	19,000	135.30	2,570,700.00	203.30	200.10	201.70	3,832,300.00	1,261,600.00	0.00	0.64
31	MJL BANGLADESH LIMITED	173,219	100.88	17,474,421.95	89.10	88.10	88.60	15,347,203.40	-2,127,218.55	0.00	4.32
	Sector Total:	283,395		54,391,710.33				56,181,744.60	1,790,034.27	3.29	13.45
FUNDS											
32	DBH FIRST MUTUAL FUND	500,000	8.94	4,468,910.00	6.90	7.10	7.00	3,500,000.00	-968,910.00	0.00	1.11
33	EBL FIRST MUTUAL FUND	125,000	7.13	891,780.00	7.40	7.30	7.35	918,750.00	26,970.00	0.00	0.22
34	GREEN DELTA MUTUAL FUND	447,000	7.83	3,501,527.20	6.90	6.90	6.90	3,084,300.00	-417,227.20	0.00	0.87
35	L R GLOBAL BANGLADESH M F ONE	1,200,000	7.90	9,476,883.13	6.40	6.50	6.45	7,740,000.00	-1,736,883.13	0.00	2.34

ICB Asset Management Company Ltd. DHAKA

FIFTH ICB UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT
AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
36	NCCBL MUTUAL FUND-1	300,000	8.45	2,535,652.87	7.00	6.90	6.95	2,085,000.00	-450,652.87	0.00	0.63
37	POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.91	5,914,312.94	5.10	5.20	5.15	5,150,000.00	-764,312.94	0.00	1.46
38	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.14	6,143,594.15	5.60	5.70	5.65	5,650,000.00	-493,594.15	0.00	1.52
39	VANGUARD AML BD FINANCE MUTUAL	100,000	9.52	951,900.00	7.30	7.50	7.40	740,000.00	-211,900.00	0.00	0.24
	Sector Total:	4,672,000		33,884,560.29				28,868,050.00	-5,016,510.29	-14.80	8.38
	INSURANCE										
40	CENTRAL INSURANCE CO.LTD.	20,000	47.54	950,898.00	37.30	41.50	39.40	788,000.00	-162,898.00	0.00	0.24
41	EASTLAND INSURANCE CO.LTD.	130,000	38.41	4,993,595.82	25.40	26.40	25.90	3,367,000.00	-1,626,595.82	0.00	1.23
42	GREEN DELTA INSURANCE	5,000	71.84	359,217.00	65.10	66.30	65.70	328,500.00	-30,717.00	0.00	0.09
43	PHOENIX INSURANCE CO.LTD.	26,000	58.58	1,523,040.00	39.10	40.20	39.65	1,030,900.00	-492,140.00	0.00	0.38
	Sector Total:	181,000		7,826,750.82				5,514,400.00	-2,312,350.82	-29.54	1.94
	IT										
44	INFORMATION TECHNOLOGY CONSULTANTS LTD.	496,482	37.11	18,426,057.18	34.70	34.40	34.55	17,153,453.10	-1,272,604.08	0.00	4.56
	Sector Total:	496,482		18,426,057.18				17,153,453.10	-1,272,604.08	-6.91	4.56
	JUTE										
45	ISLAM JUTE MILLS LTD.	1,500	129.00	193,500.00	0.00	0.00	0.00	0.00	-193,500.00	-0.01	0.05
	Sector Total:	1,500		193,500.00				0.00	-193,500.00	-100.00	0.05
	PAPER AND PRINTINGS										
46	MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.05
47	MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	0.00	0.00	0.00	0.00	-85,500.00	-0.01	0.02
	Sector Total:	7,000		274,250.00				0.00	-274,250.00	-100.00	0.07
	PHARMACEUTICALS AND CHE										
48	ACI LIMITED	45,668	289.26	13,210,153.58	274.40	274.20	274.30	12,526,732.40	-683,421.18	0.00	3.27
49	ADVENT PHARMA LIMITED	60,000	28.59	1,715,423.20	28.40	28.20	28.30	1,698,000.00	-17,423.20	0.00	0.42
50	B. C. I. L. (SHARE)	4,110	53.75	220,912.50	0.00	0.00	0.00	0.00	-220,912.50	-0.01	0.05
51	BEXIMCO PHARMACEUTICALS LTD.	12,000	88.99	1,067,911.30	170.10	169.20	169.65	2,035,800.00	967,888.70	0.01	0.26
52	SQUARE PHARMACEUTICALS LTD.	196,731	187.73	36,931,470.42	209.80	210.20	210.00	41,313,510.00	4,382,039.58	0.00	9.13
	Sector Total:	318,509		53,145,871.00				57,574,042.40	4,428,171.40	8.33	13.14
	SERVICES										
53	SUMMIT ALLIANCE PORT LIMITED	567,718	34.16	19,394,752.05	34.10	34.00	34.05	19,330,797.90	-63,954.15	0.00	4.80
	Sector Total:	567,718		19,394,752.05				19,330,797.90	-63,954.15	-0.33	4.80
	TANNARY INDUSTRIES										
54	BATA SHOES (BD) LTD.	10,483	1,171.94	12,285,479.64	1,016.5	1,000.0	1,008.25	10,569,484.75	-1,715,994.89	0.00	3.04
55	EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	0.00	0.00	0.00	0.00	-173,125.00	-0.01	0.04
	Sector Total:	12,983		12,458,604.64				10,569,484.75	-1,889,119.89	-15.16	3.08
	TELECOMMUNICATION										
56	GRAMEEN PHONE LTD.	24,716	289.64	7,158,693.02	286.60	288.00	287.30	7,100,906.80	-57,786.22	0.00	1.77
	Sector Total:	24,716		7,158,693.02				7,100,906.80	-57,786.22	-0.81	1.77
	TEXTILES										
57	ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115.00	0.00	0.00	0.00	0.00	-3,115.00	-0.01	0.00
58	BD.DYEING & FINISHING IND	780	64.25	50,115.00	0.00	0.00	0.00	0.00	-50,115.00	-0.01	0.01
59	EVINCE TEXTILES LTD.	500,000	13.88	6,939,064.73	9.40	9.40	9.40	4,700,000.00	-2,239,064.73	0.00	1.72
60	SAIHAM COTTON MILLS LTD.	400,000	17.91	7,162,521.78	16.40	16.60	16.50	6,600,000.00	-562,521.78	0.00	1.77
61	SHASHA DENIMS LIMITED	25,000	27.05	676,363.76	27.00	27.20	27.10	677,500.00	1,136.24	0.00	0.17
62	SQUARE TEXTILE MILLS LTD.	113,927	52.96	6,033,381.25	67.90	67.80	67.85	7,729,946.95	1,696,565.70	0.00	1.49
63	SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150.00	0.00	0.00	0.00	0.00	-213,150.00	-0.01	0.05
	Sector Total:	1,045,682		21,077,711.52				19,707,446.95	-1,370,264.57	-6.50	5.21
	Listed Securities:	**10,639,213**		**404,361,015.08**				**356,801,491.30**	**-47,559,523.78**		**100.0**

FIFTH ICB UNIT FUND

Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	9.74	9,740,000.00	-260,000.00	0.00
		1,000,000	**10,000,000.00**		**9,740,000.00**	**-260,000.00**	
Total Non Listed Securities		**1,000,000**	**10,000,000.00**		**9,740,000.00**	**-260,000.00**	
Total Listed Securities:		**10,639,213**	**404,361,015.08**		**356,801,491.30**	**-47,559,523.78**	
Grand Total:		**11,639,213**	**414,361,015.08**		**366,541,491.30**	**-47,819,523.78**	